

**REGISTERED COMPANY NUMBER: 04320313 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1092287**

**Report of the Trustees and**  
**Audited Consolidated Financial Statements for the Year Ended 31 August 2022**  
**for**  
**Tigers Sport and Education Trust**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Tigers Sport and Education Trust**

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for the Year Ended 31 August 2022**

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**Tigers Sport and Education Trust**

**Report of the Trustees  
for the Year Ended 31 August 2022**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the period 1st September 2021 to 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and public benefit**

The charity's objects are for the benefit of the public generally and in particular, the inhabitants of East Yorkshire and Humberside and its surrounding areas. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that it is fulfilled by the charity's continued pursuit of the following objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity including (but not restricted to) through the use of the game of football (including its history and rules) and other sports activities as educational tools and, in furtherance of such object, through the provision of facilities at the KCOM Stadium (or such other facility occupied by Hull City AFC) for meetings, lectures and classes for the benefit of such persons; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

For over 30 years, the Tigers Sport and Education Trust has been a recognised provider of Sport and Education across Hull and East Riding of Yorkshire. Governed by a Board of Trustees and funded by the EFL Trust and Premier League, the Trust's priority is a high standard of organisation and quality delivery within the Sports Development and Education sector.

During this period the programme delivery supported the following:

- Active Through Football (targeting inactive BAME and 16-19 year olds)
- Adults
- Care leavers
- Community centres & libraries
- Community food banks and food swaps
- Employment and Training Activity
- Football Centres (weekends and holidays)
- Health & wellbeing walks and activities
- Holiday Activity
- NCS - residential and social action
- Physical activity for our local people with disabilities
- Physical and social activity for our international communities
- Physical, educational and social care activity across our communities
- Primary schools
- Secondary schools
- Senior Tigers
- Tackling loneliness and isolation
- Targeted Youth Work
- Vulnerable adults
- Vulnerable Exploited Missing and Trafficked
- Waiting Well (working as part of a consortium to co-ordinate and support people on waiting lists)
- Walking Footballers 55+
- Women and girls football
- Young people across a range of settings

The Tigers Sport and Education Trust reached the milestone of 30 years amidst the 2020 pandemic and season, we continued to support those across our Hull and East Yorkshire communities. Starting as Football in the Community Project in the early 90's the Trust has developed and grown to extend its offer beyond the 90 minutes on the football pitch through the power of the Hull City Tigers badge. The Trust (now a charity) is based at the Tigers Trust Arena on West Park, Hull supporting c30,000 people a year which has continued throughout the pandemic. Always priding ourselves on being creative and innovative in order to continue to adapt to the ever changing operating landscape. We are essentially a small charity with a big heart.

The team has continued to go above and beyond throughout 2021-2022 to strengthen the Trust's reach across the communities of Hull and East Riding of Yorkshire. We continue to be very proud of the amazing outcomes they deliver and the huge difference they make to so many lives across our communities. The team in the Trust continue to inspire and create ways to engage and support so many people in so many ways. The Trust has repositioned itself firmly as a credible organisation supporting the improved health and well-being for so many people. The last few years have seen the Trust mature in its ability to respond to the emerging needs for our local communities and we strengthened our Board of Trustees during 2022, with two new Trustees joining including the Head of Commercial, Joseph Clutterbrook who is now the representative from the Club and a new member joining from the commercial world, Nick Rennardson. Our Trustees effectively govern and guide the CEO and Executive Team through a structure of Board and Sub-Board meetings and our 39 passionate people deliver across key areas in line with our strategy and key objectives:

- Working to 'inspire' and raise the aspirations of our local communities through an inclusive and quality offer of sport and education activities and provision
  - Improving the health and wellbeing of our local communities through activities which promote safe, healthy and happy lifestyles
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## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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- Creating the opportunity to raise educational attainment and promote a value of lifelong learning, whilst increasing access to the 'world of work' through the creation of pathways promotion of opportunities through the interaction with employers and entrepreneurs.
- Connecting and Collaborating with Key Stakeholders to maximise our impact and resources by delivering together for the benefit of the local communities.

The key priorities for the organisation have been to continue operations and deliver services to those in need across our communities in the wake of the pandemic and mobilise 'business as usual' as much as possible. This year has seen increased collaboration with a range of organisations from across the voluntary and community sector and public sector, which has mobilised 'pilot' work to support the more vulnerable in our communities, such as Waiting Well, a collaboration with Forum, Hull KR, Hull FC and Fitmums to support those people with extended waiting times for treatment with the NHS.

The CEO has continued to drive the change required amidst an increasingly challenging operational landscape and now represents the Trust on a range of strategic forums, boards and networks. 2022 also saw the start of the Active Through Football programme in Hull, the Trust being the key delivery partner and part of a wider consortium delivering a range of engagement events to increase activity levels across Hull. The Trust has strengthened its position as a key provider of services and activities to support improved health and wellbeing in order to create active, healthy and happy communities who are engaged in learning, training and employment; aligned with the Trust's Vision, Mission and strategic objectives.

Continuous improvement has been achieved across operational, management and governance structures; with excellent progress made by the Trust in relation to the Capability Code of Practice Framework.

The challenges relating to the Arena have continued. During 2022 the Club ownership changed and the direct financial support which had been agreed to help through the pandemic period for the Arena ceased. However, the new ownership is very supportive of the Trust and is providing financial support in relation to the increased energy costs of the Arena and continue to provide free tickets for our participants for designated games, in addition to the Club representative joining the Board of Trustees. The Trust continue to value close working relationships with the Club and opportunities to work together.

Following the uncertainty of the pandemic, building business and increasing footfall have been priorities – which to a greater extent have happened. Footfall in the Arena has returned to pre-pandemic levels. However, the challenges of no outdoor space since the pitches were condemned in 2021 continues. The Trust continues to turn business away as it is unable to offer safe and quality outside pitches. The CEO continues to be involved in the discussions relating to the potential development of the wider site, including the MKM Stadium and hopes 2023 will bring clarity on proposals for this development. In the meantime, the Arena has increased footfall through expanding the 'party' offer, delivering the Trust Football Centres and Saturday morning offer, holiday activity and linking with schools and various tournaments; the Hull City Academy continue to use the Arena as part of their operational space.

Tigers Sport and Education Trust  
Report of the Trustees  
for the Year Ended 31 August 2022



TIGERS TRUST  
IN THE COMMUNITY

## OUR VISION

Inspired and integrated communities,  
living active, healthy and happy lives.

## OUR MISSION

We dare to inspire, engage and improve our communities, through sport, active participation and education; providing opportunities and removing barriers; supporting and raising aspirations and helping people to lead healthy and happy lives because we care and because we can.

## OUR VALUES

**Fun** - We believe fun should be central to all we do.

**Ambitious** - We strive to be the best in everything we do.

**Inspiring** - We seek to be positive role models in all we do.

**Respectful** - We treat everyone with respect.

**Passionate** - We care passionately about our community.

**Inclusive** - We seek inclusivity in all we do.



Your Club. Your Community. Your Opportunity.

**Tigers Sport and Education Trust**

**Report of the Trustees  
for the Year Ended 31 August 2022**

OUR PROGRAMMES:	OUR KEY OBJECTIVES:		
	1. INSPIRING OUR COMMUNITIES	2. IMPROVING HEALTH & WELLBEING	3. CREATING EDUCATION & EMPLOYMENT OPPORTUNITIES
<b>1. Primary Schools:</b>			
PL Primary Stars	✓	✓	✓
Holiday Football Centres	✓	✓	✓
Saturday Football Centres	✓	✓	
<b>2. School Hubs &amp; Education:</b>			
Inspires	✓	✓	✓
SEED		✓	
DKH	✓	✓	✓
Changemakers	✓	✓	✓
USW Foundation Degree	✓		✓
<b>3. Social Inclusion:</b>			
Kicks	✓	✓	✓
Targeted Kicks	✓	✓	✓
Tigers Team Mates (Tackling Loneliness & Isolation)		✓	
Tigers Together	✓	✓	
Detached Youth Work	✓	✓	✓
Disability Sports		✓	
Healthy Holiday Activity (HAF)	✓	✓	
Waiting Well		✓	
Active Through Football	✓	✓	
<b>4. NCS</b>			
NCS Summer	✓	✓	✓
NCS Autumn	✓	✓	✓
Skills Boosters	✓	✓	✓





**Tigers Sport and Education Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

Your Club. Your Community. Your Opportunity.

# SOCIAL VALUE

In January 2023, the English Football League's (EFL) launched a new report highlighting the significant role that its 72 Clubs play in supporting communities across England and Wales.

Produced by research experts Substance, the report shows that EFL Clubs and their Club Community Organisations (CCOs) generated more than £865m (£885,196,135) of social value in communities across the country through ground-breaking community programmes during the 2021/22 season. This value is the positive value the network has generated through the delivery of activities and services for the economy, communities and society.

**£865,196,135**

in social value generated by EFL Clubs and their Club Community Organisations



Measuring the Impact of EFL Clubs in the Community

THE TIGERS TRUST'S CONTRIBUTION!



## SOCIAL VALUE OF COMMUNITY/SOCIAL

**53%** (£7,893,356.64) of the social value came from community & social outcomes.

## SOCIAL VALUE OF MENTAL HEALTH

**30%** (£4,460,694.77) came from outcomes relating to mental health & wellbeing.

## SOCIAL VALUE OF EDUCATION, TRAINING & EMPLOYEMENT

**16.9%** (£2,517,096.57) came from education, training & employment outcomes.

## SOCIAL VALUE OF PHYSICAL HEALTH

**0.1%** (£20,514.18) came from outcomes relating to physical health.



## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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#### Case Studies

##### Primary Stars

This academic year, the Tigers Trust have provided targeted interventions to Bacon Garth Primary School. As part of the Primary Stars programme class teachers are supported to provide additional help to children who require it. One of the children supported recently is Max. The school recognised that Max could benefit from a positive role model from the Tigers Trust due to his interest in sport. He sometimes struggles to remain engaged in the lessons and often gets distracted. As a result of this, school staff asked Trust staff to work with Max each week to provide him with 1 to 1 support. This helped Max as he felt he had someone there to support him and help him remain on task.

When Max was asked about how he felt having Tigers Trust staff in his lessons with him, he said:

*"I really look forward to coming into school on Wednesdays because I work with Ryan. He helps me with my work and plays football with me at playtime".*

During the early stages of the intervention, Max still struggled to remain on task. However, as weeks progressed, he began to improve with this and found it easier to concentrate. Over time, Max started to finish work faster than his peers and move onto harder tasks which demonstrates how much he has progressed.

Max often asks if Trust staff can join him at play time and lunchtimes. He is now taking part in many games during break times and playing with his friends as a result of his new-found confidence.

Mrs Wright, one of Max's teachers, said this about his progress:

*"Max has gained confidence and it is nice for him to have a male role model at school. He remains on task more often and is sometimes asking for extra work. He seems to really enjoy Ryan and the Tigers Trust coming into school."*

Our staff thoroughly enjoy supporting Max and seeing him develop and display such positive behaviours has been incredibly rewarding.



##### Inspires

Lilly is a Year 10 student who lacks self-confidence and has little belief in herself. She struggles with friendship groups from time to time and is known for inconsistent attendance.

Hannah first came into contact with Lilly during the first term of Year 9 when she was selected to take part in the Inspires programme with Tigers Trust. Despite the programme being aimed at attempting to get students to step out of their comfort zones, in turn increasing students' confidence, Lilly remained quite shy, somewhat introvert and apprehensive when joining in some of the activities throughout the programme. Even though Lilly did not thrive as much as others, the programme instilled the start of an excellent rapport between Lilly and Hannah.

Lilly was someone who came to mind again when Tigers Trust mentioned a new programme (PL Changemakers) to the pastoral team. Lilly's Head of Year thought Lilly would be an ideal student and would certainly benefit from attending the twelve-week programme. Changemakers allowed the girls to explore their own identities, realise all the strengths they already possessed, discuss body image and how society paints a false picture of the woman's body, managing emotions, leadership and positive role models.

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

Hannah has seen a noticeable difference in how Lilly has responded and approached these sessions despite some areas being sensitive in nature. Lilly has fully engaged, openly contributed to group discussions and even shared her own personal experiences with the rest of the group and her confidence has come on leaps and bounds.

Lilly's thoughts on engagement with changemakers:

*"I really like Hannah's sessions; it is my favourite lesson and I look forward to going each week. They have helped my confidence which has made coming to school better and made me have a good attendance. The sessions have made me feel less body conscious and happier in my own skin."*

Mrs Hall's (Head of Year 10) feedback:

*"Before Lilly started sessions with Hannah, she was a persistent absentee. This year Lilly has not had a day off. I have seen Lilly's confidence grow. She always looks forward to the group which is brilliant to see."*

Lilly has come a long way since Year 9 and Hannah has loved seeing the positive transformation Lilly has made. Lilly has come away from the Changemakers programme feeling happier with the individual she is, realising that she has a lot more positive traits than negative and with a newfound confidence. Hannah hopes Lilly continues to maintain her outstanding attendance and positive mindset throughout the rest of KS4 ensuring her academic performance will continue to be at its best so she can go on to pursue whatever she wants to after school.



#### University of South Wales (USW)

Mitchell Waller is a first-year student on the Foundation Degree course in Community Football Coaching and Development. The degrees are facilitated by Tigers Trust in partnership with the EFL Trust, but content constructed and qualifications awarded by the University of South Wales.

Mitchell was a focused student at a local sixth form and obtained high grades from his A-level studies. He approached the Trust about the degrees having seen an advert on social media. It was clear that Mitchell had a wealth of experience both in coaching and refereeing in the local Hull and East Riding football leagues but wanted to take his education and experience in this area to the next level.

The Trust invited Mitchell in for a conversation about the degrees to discuss his aspirations and reasons for studying the course.

Mitchell said:

*"I wanted to be able to stay close to home, and I already had commitments to refereeing and coaching football which I didn't want to leave behind to go away to university, so this course was perfect in that it allowed me to stay doing those things and get a degree in the area I want to go into. I also can't cook so staying at home was best bet for me!"*

The courses themselves are delivered via a blended learning approach where all lectures are pre-recorded at the University by module tutors and then delivered by a club mentor who also then facilitates group conversation and tasks. Currently being a small cohort on the first year programme, students are afforded dedicated support from the mentor, something a conventional university course and environment may not offer students.

To date Mitchell has advanced his knowledge through the studies undertaken so far but has also gained significant experience in the field through the mandatory weekly placement time. The Trust have so far facilitated Mitchell joining the team on the Primary Stars programme at St Nicholas Primary School in Hull, as well as starting new placement time at the University of Hull Kicks session and Walking Football session at the Tigers Trust Arena. Mitchell has also gone above and beyond during his time studying with the Trust. He continues to run a weekly futsal club at one of the Trust's partner secondary schools and has helped at events such as the Hull City Christmas meal, dressing up as club mascot Roary The Tiger for younger children.

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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Mitchell shared some thoughts with staff on his experiences of placement. He said:

*"The practical placement has been really good to gain different experiences across a wide range of areas. I'm considering PE teaching as a career so to have the experience in school is really beneficial for me".*

Mitchell's key aims are to show himself as a strong candidate to undertake the UEFA 'B' License which only selected students across the network can access in Year 3 of the degree course. His dedication and outcomes of assessments so far are a positive step towards him achieving this goal. He also aspires to become a PE teacher and will gain further experience of this area during Years 2 and 3 of the programme of studies and through placement time with the Trust and other partners.

Mitchell is an asset to the Trust and the degree programme and highlights the calibre of student the Trust aims to continue to recruit for the degree pathways for 2023 and beyond.



#### Kasper Case Study

Kasper attends the Inclusive sessions which allows young people with disabilities the opportunity to engage in sport within an inclusive setting. The project wants all participants to walk away after the sessions with smiles on their faces and to have had a great time during the session.

Kasper first started attending the Able and Active program back in 2016 where he was a shy individual who wouldn't want to speak to any coaches or participants. Week in, week out Kasper's confidence slowly started to grow with the support of the Tigers Trust staff. Kasper had the experience of meeting the previous Hull City player Moses Odubajo who he met in 2016 when the player played for Hull City.



Kasper's journey through the Tigers Trust program continues to help and support him grow as an individual and with his team skills. Kasper has been able to build upon his skills which he has built up within the Tigers Trust sessions and help support other participants during sessions. The Tiger's Trust support has enabled him to progress onto joining a football team, Barton Town Inclusive, now taking part in progressing onto playing competitive football. Kasper's confidence and skills learnt through attending Tigers Trust provision have also equipped him in volunteering for Barton Town Inclusive and being a real role model to other young people and in particular other young people with special educational needs and disabilities.

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

Kasper's confidence has continued to grow, and this has since seen his positive contributions and efforts rewarded by being given the opportunity to become a Match Ball Assistant at the Hull City Home games, which he has grabbed with both hands having been an avid Hull City fan. Kasper's involvement with Match Ball Assistants has enabled him to make new friends and be put out of his comfort zone by asking the crowd for the football back if it gets kicked into the stands. Kasper absolutely lives and breathes football and always analyses every pass, touch, movement and shot when providing his assistance on a Saturday afternoon. Every time the ball goes out of play into the South Stand walkway, Kasper energetically gets up to retrieve the ball and gives it to his role models and idols. This opportunity has enabled Kasper to continue to develop his confidence but also given him the chance to experience something new.

With Kasper's involvement within the match ball assistants, he has been recognised by others as a role model and those individuals have now gone on and asked to be a part of match ball assistant program on a match day. These individuals have since commented and stated that they have enjoyed their participation and would love to continue doing this on a regular basis. Kasper is now a key figure within the team on a match day and is seen as a reliable match ball assistant who is on hand to help whenever he can. His commitment to support the match day is second to none and he is a real credit to the Tigers Trust and himself.



Olly Burdett, Assistant Marcomms and Program Officer, had this to say about Kasper *"Kasper has impressed hugely as a Match Ball Assistant for Hull City this season. He's alert, attentive and incredibly quick to return the ball back to the players. Most importantly, Kasper is someone that you can always count on to do a good job and he always shows a keen eagerness and excitement to help."*

*"It's extremely pleasing to see now that Kasper is able to help out on matchdays without one of the mentors sat by his side too, highlighting the development he's made throughout the season. He's definitely a role model for others to look up to."*

Millie Sharp, Kicks Disability Lead Officer, had this to say about how Kasper's development has helped him continue to grow *"Kasper's eagerness to help others and those around him when at the Able and Active session is a credit to himself and he is growing to a great role model for the Tigers Trust and others around him too. He has also continued to impress with his contributions on a Hull City match day as a match ball assistant as his alertness and excitement has impressed us hugely and he has become a hugely reliable figure on a match day. Kasper can read the game of football and is ready to retrieve the ball at any point and is also not afraid of asking the crowd for the ball back quickly to give to the players, he is definitely someone who we can call a role model to others"*

*"We will be forever indebted to Tigers Trust for taking Kasper under their wing. He was 7 years old when we discovered the turn up and play sessions at Tigers Trust. Access to sport in the community was life changing for Kasper, he went from being a timid, shy boy to the confident teen we see today. Despite playing competitive football elsewhere, Kasper still loves to attend Tigers Trust sessions not only to have fun and keep active but to maintain the friendships he has developed with staff and fellow attendees. Kasper was given the honour to represent his beloved club as an MBA, which he looks forward to immensely. We feel a great deal of pride as we watch from the stand our son carrying out his MBA duties with a massive level of professionalism and a great big smile on his face."*  
Chris and Jo Kasper's parents.

Kasper went on to say *"I have a great time at Tigers Trust. I have made some brilliant friends. One of the coaches sorted it out so I could be mascot on my 8th birthday. I didn't speak before football and now I help coach an under 12's team, all thanks to Tigers Trust showing me what I was capable of."*

*Match Ball Assistant is a super important job, we keep the game moving and have to concentrate the whole time. I never thought I would be able to have such a special role in Hull City and I'm so happy that Tigers Trust helped me do that."*

**Tigers Sport and Education Trust**

**Report of the Trustees  
for the Year Ended 31 August 2022**

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**Financial review**

**Financial position**

The principal funding sources are detailed in the Achievements and Performance Section of this report.

The group generated restricted income of £1,110,153 (2021 £1,021,364), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £908,559 (2021 £845,460). The restricted grants and their associated expenses are shown as restricted funds in the statement of financial activities.

The group generated unrestricted income of £465,020 (2021 £431,690), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £529,602 (2021 £462,402).

The net movement in funds for the period amounted to a surplus of £137,013 (2021 £145,192 surplus).

The group held fund balances at 31st August 2022 of £122,702 (2021 £125,648) of surplus restricted funds and £377,468 (2021 £237,510) of unrestricted funds.

Significant events during this period relate directly to the Covid-19 pandemic. The Trust carefully managed the situation as it impacted on activities, working closely with the Club, funders and stakeholders to effectively manage the emerging situation. Government support including the Job Retention Scheme (Furlough) and Business Rates reduction eased the immediate pressures. The Trust continued to review resources throughout the period, reviewing and consolidating staffing and resources throughout.

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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#### STRATEGIC REPORT

##### Financial review

##### Reserves policy

The trustees review the reserve levels of the charitable group and company annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The activities that the charitable group undertakes on a day-to-day basis are funded from both its restricted reserves that were provided for specific purposes and its unrestricted reserves for all other activities.

The trustees need to ensure that the charitable group has sufficient working capital to cover delays between receipt of grants and spending. At 31st August 2022 the group had a surplus in unrestricted funds of £377,468 (2021: £237,510) of which £23,340 (2021: £31,462) is tied up in tangible fixed assets. The group also has a surplus in restricted funds of £122,702 (2021: £125,648). Taking into account the nature of the group's income streams, the trustees are of the view that reserves at these levels are sufficient to cover its working capital needs. Moving forward the Trust has prioritised the strategy of increasing unrestricted reserves through non-programme funded income, such as building the educational activities, football centres and private bookings.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

##### Future plans

The CEO has continued to strengthen links with strategic partners, collaborators, funders and potential funders during the period and is a member of numerous networks, Boards and forums EG. EFL Trust Advisory Group, HEY LEP Board as VCS representative and Shared Prosperity Fund Partnership Board.

The Active Through Football Consortium illustrates the ability of the Trust to work collaboratively and take a lead in its area of expertise for the greater good of our local communities. The CEO and Executive Team recognise this collaborative model of working is becoming increasingly relevant and important in order to secure sustainable future activities and diversify income streams in order to mitigate risk in the challenging funding landscape.

The plans to secure Football Foundation Grants to improve the Arena facilities and make them more commercially viable have continued to be disrupted beyond the pandemic, with the change of ownership and new plans at the Club. The CEO continues to engage and work with key partners to develop these opportunities and is now part of the wider discussions with the Club in relation to their updated development plans for the MKM Stadium and West Park footprint.

Key to viable future plans for the Trust are:

- Continue to diversify funding streams
- Continue to diversify income and revenue streams to grow unrestricted reserves
- Build on the successful collaborations of 2021-2022
- Grow the health and wellbeing activity
- Review the Trust operations and structure to ensure we are right and relevant
- Explore the opportunities relating to Environmental Sustainability

## Tigers Sport and Education Trust

### Report of the Trustees for the Year Ended 31 August 2022

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Tigers Sport and Education Trust, company number 04320313, is constituted under its Memorandum and Articles of Association dated 9 November 2001 and is a registered charity, number 1092287. The principal address of the charity is the same as its registered office. The charitable company is limited by guarantee. Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member. The current number of members is four.

Current trustees appoint new trustees by majority vote. New trustees are briefed of their duties and responsibilities as a trustee of the charity. The Board of Trustees meets quarterly to discuss the performance of the charity.

The day-to-day management of the company was delegated to Catherine Bishop, Chief Executive Officer, who joined the Trust in April 2019 following the retirement of John Davies, Community Manager in December 2018.

##### **Relationships between charity and related parties**

The charitable company operates by receiving its main funding from the Premier League Charitable Fund and English Football League Charitable Trust. In 2016, the charitable company set up a wholly owned trading subsidiary, The Tigers Trust Arena Limited. The purpose of the subsidiary is to undertake the management of the Arena. Details of the financial performance of the subsidiary are included in the notes to the financial statements.

##### **Key management remuneration**

The trustees consider the board of trustees and the Chief Executive Officer as comprising the key management personnel of the charity. No trustee was remunerated during the year and details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the Chief Executive Officer is reviewed annually and is benchmarked with charities of a similar size and activity.

##### **Risk management**

The Board of Trustees acknowledges its responsibility to identify, assess and manage risk. The main financial risk to the charity is the availability of funding relevant to the pursuit of its objectives. The trustees, in conjunction with the Chief Executive Officer, have reviewed the strategy and objectives of the Charity and have begun to collaborate with strategic stakeholders to identify new opportunities and income streams and seek new funding to secure the continued sustainable operations of the charity.

The main non-financial risk to the charity arises from working with young people and vulnerable adults. In line with recent legal changes and updated CCOP (Capability Code of Practice) process, the Trust has undertaken a comprehensive review of Safeguarding Policy and Procedures to ensure they support safe practice to mitigate this risk, which has also involved a closer alignment to the Safeguarding lead at Hull City Tigers. A new 'safeguarding' lead has been identified by the Trust.

The trustees examine the major risks that the charity faces each year and have developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future. The Risk Register has been regularly updated over this period and is taken to the Board twice a year for discussion and review.



**Tigers Sport and Education Trust**

**Report of the Trustees  
for the Year Ended 31 August 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04320313 (England and Wales)

**Registered Charity number**  
1092287

**Registered office**  
Tigers Trust Arena West Park  
Walton Street  
Hull  
East Yorkshire  
HU3 6GA

**Trustees**

Mr N J Cavill Head of Continuous Improvements  
Mrs A J Foy Managing Director  
Mrs D Hayden Solicitor  
Mr S T Logan Director  
Mr C M O'Neill Director  
Mr S M Royce Chairman Board of Trustees  
Miss V Stabler Director  
Mr J Clutterbrook Chief Executive (appointed 28.4.22)  
Mr N J Rennardson Director (appointed 28.4.22)

**Company Secretary**

Taylor Business Secretaries Limited

**Auditors**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Bankers**

Lloyds Bank plc  
Silver Street  
Hull  
HU1 1HX

**Tigers Sport and Education Trust**

**Report of the Trustees  
for the Year Ended 31 August 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Tigers Sport and Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20/04/2023 and signed on the board's behalf by:

  
.....  
Mr S M Royce - Trustee

**Report of the Independent Auditors to the Members of  
Tigers Sport and Education Trust**

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**Opinion**

We have audited the financial statements of Tigers Sport and Education Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 August 2021, which comprises the Statement of Consolidated Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Statement applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Tigers Sport and Education Trust**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its subsidiary and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Tigers Sport and Education Trust**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

**Audit response to risks identified**

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

**Report of the Independent Auditors to the Members of  
Tigers Sport and Education Trust**

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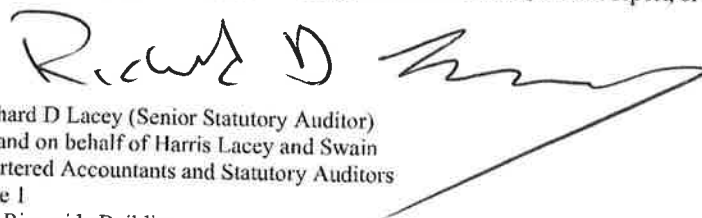
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)  
for and on behalf of Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: ..... 20/4/23 .....

**Tigers Sport and Education Trust**  
**Statement of Consolidated Financial Activities**  
**for the Year Ended 31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,390	-	7,390	1,511
<b>Charitable activities</b>					
Health and Wellbeing	4	33,664	29,432	63,096	88,621
Education and Employment		-	815,121	815,121	638,401
Community and Inclusion		115,470	254,662	370,132	348,381
Core and Other		129,844	-	129,844	134,986
Investment income	3	31	-	31	12
Other income		10,739	10,938	21,677	31,406
Income from commercial operations		<u>167,882</u>	<u>-</u>	<u>167,882</u>	<u>209,736</u>
<b>Total</b>		<b>465,020</b>	<b>1,110,153</b>	<b>1,575,173</b>	<b>1,453,054</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	-	4,487	4,487	1,448
<b>Charitable activities</b>					
Health and Wellbeing	6	34,524	14,839	49,363	61,653
Education and Employment		811	662,683	663,494	568,783
Community and Inclusion		94,827	226,550	321,377	288,322
Core and Other		232,234	-	232,234	219,858
Expenditure from commercial operations		<u>167,206</u>	<u>-</u>	<u>167,206</u>	<u>167,798</u>
<b>Total</b>		<b><u>529,602</u></b>	<b><u>908,559</u></b>	<b><u>1,438,161</u></b>	<b><u>1,307,862</u></b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	(64,582)	201,594	137,012	145,192
		<u>204,540</u>	<u>(204,540)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>139,958</b>	<b>(2,946)</b>	<b>137,012</b>	<b>145,192</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		237,510	125,648	363,158	217,966
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>377,468</u></b>	<b><u>122,702</u></b>	<b><u>500,170</u></b>	<b><u>363,158</u></b>

The notes form part of these financial statements

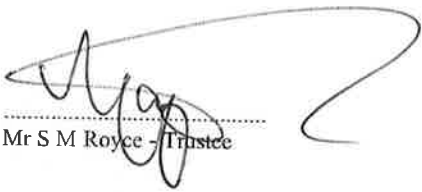
**Tigers Sport and Education Trust**

**Consolidated Balance Sheet  
31 August 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	13	23,340	31,462
Investments	14	-	-
		<u>23,340</u>	<u>31,462</u>
<b>CURRENT ASSETS</b>			
Debtors	15	164,702	58,851
Cash at bank and in hand		<u>628,744</u>	<u>478,425</u>
		793,446	537,276
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(316,616)</u>	<u>(205,580)</u>
<b>NET CURRENT ASSETS</b>		<u>476,830</u>	<u>331,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		500,170	363,158
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>500,170</u>	<u>363,158</u>
<b>FUNDS</b>	18		
Unrestricted funds		377,468	237,510
Restricted funds		<u>122,702</u>	<u>125,648</u>
<b>TOTAL FUNDS</b>		<u>500,170</u>	<u>363,158</u>

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/06/2023 and were signed on its behalf by:

  
.....  
Mr S M Royce - Trustee

The notes form part of these financial statements



**Tigers Sport and Education Trust**

**Charity Balance Sheet  
31 August 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	171	-	171	4,244
Investments	14	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		271	-	271	4,344
<b>CURRENT ASSETS</b>					
Debtors	15	253,149	-	253,149	157,528
Cash at bank and in hand		<u>401,595</u>	<u>122,707</u>	<u>524,302</u>	<u>343,928</u>
		654,744	122,707	777,451	501,456
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u>(286,595)</u>	<u>-</u>	<u>(286,595)</u>	<u>(155,733)</u>
<b>NET CURRENT ASSETS</b>					
		<u>368,149</u>	<u>122,707</u>	<u>490,856</u>	<u>345,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>368,420</u>	<u>122,707</u>	<u>491,127</u>	<u>350,067</u>
<b>NET ASSETS</b>					
		<u>368,420</u>	<u>122,707</u>	<u>491,127</u>	<u>350,067</u>
<b>FUNDS</b>					
Unrestricted funds	18			368,420	224,418
Restricted funds				<u>122,707</u>	<u>125,649</u>
<b>TOTAL FUNDS</b>					
				<u>491,127</u>	<u>350,067</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.10.2023 and were signed on its behalf by:

  
 .....  
 Mr S M Royce - Trustee

The notes form part of these financial statements

**Tigers Sport and Education Trust**

**Consolidated Cash Flow Statement  
for the Year Ended 31 August 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	32,985	16,652
Interest element of hire purchase payments paid		<u>(399)</u>	<u>(339)</u>
Net cash provided by/(used in) operating activities		<u>32,586</u>	<u>16,313</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>31</u>	<u>12</u>
Net cash provided by investing activities		<u>31</u>	<u>12</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		<u>(2,323)</u>	<u>(3,744)</u>
Net cash used in financing activities		<u>(2,323)</u>	<u>(3,744)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		150,319	12,581
Cash and cash equivalents at the end of the reporting period		<u>478,425</u>	<u>465,844</u>
Cash and cash equivalents at the end of the reporting period		<u>628,744</u>	<u>478,425</u>

The notes form part of these financial statements

**Tigers Sport and Education Trust**

**Notes to the Cash Flow Statement  
for the Year Ended 31 August 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	137,012	145,192
<b>Adjustments for:</b>		
Depreciation charges	8,121	18,062
Interest received	(31)	(12)
Interest element of hire purchase and finance lease rental payments	399	339
Intercompany transactions		
Increase in debtors	(223,552)	356
Increase/(decrease) in creditors	<u>111,036</u>	<u>(147,285)</u>
<b>Net cash provided by/(used in) operations</b>	<u>32,985</u>	<u>16,652</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>478,425</u>	<u>150,319</u>	<u>628,744</u>
	<u>478,425</u>	<u>150,319</u>	<u>628,744</u>
<b>Debt</b>			
Finance leases	<u>(2,323)</u>	<u>2,323</u>	<u>-</u>
	<u>(2,323)</u>	<u>2,323</u>	<u>-</u>
<b>Total</b>	<u>476,102</u>	<u>152,642</u>	<u>628,744</u>

The notes form part of these financial statements

**Tigers Sport and Education Trust**

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated. The charitable company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in the notes.

The financial statements are prepared in sterling.

**Going concern**

The trustees assess whether the use of the going concern concept is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consequently they continue to adopt the going concern basis in preparing the annual financial statements.

**Income**

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable activities expenditure comprises those costs incurred in the delivery of the company's activities. It includes both costs that can be attached directly to such activities and those costs of an indirect nature necessary to support them. Indirect support costs are apportioned on a consistent basis.

**Allocation and apportionment of costs**

Support costs have been allocated between management and staff, finance, human resources, property rent and repairs, other office costs and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

**Tigers Sport and Education Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Support costs have been apportioned based on individual grants awarded compared to overall grants awarded. The allocation of support costs is analysed in the notes to the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 2% - 50% straight line
Motor vehicles	- 25% on cost

Expenditure of a capital nature is capitalised when the expended amount per item is over £200.

**Taxation**

The company is a U.K. registered charity and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income and gains are applied exclusively to charitable purposes charity.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>7,390</u>	<u>1,511</u>

In 2022, £7,390 of the total donation's income was attributable to unrestricted income funds (2021: £10) with the remaining balance of £nil (2021: £1,501) adding to restricted funds.

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>31</u>	<u>12</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Health and Wellbeing £	Education and Employment £	Community and Inclusion £
Charitable activities	14,350	202,352	115,362
Furlough grant	-	-	44
Grants	<u>48,746</u>	<u>612,769</u>	<u>254,726</u>
	<u>63,096</u>	<u>815,121</u>	<u>370,132</u>
	Core and Other £	2022 Total activities £	2021 Total activities £
Charitable activities	1,865	333,929	195,597
Furlough grant	-	44	84,429
Grants	<u>127,979</u>	<u>1,044,220</u>	<u>930,363</u>
	<u>129,844</u>	<u>1,378,193</u>	<u>1,210,389</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Premier League Kicks	204,123	227,404
Premier League Primary Stars / School Sport	140,000	141,500
NCS	337,681	254,601
Other Grants	7,944	27,629
Premier League Inspires	70,000	69,279
Premier League Kicks Targeted	45,000	23,209
Premier League Core Funding	65,000	65,000
Tigers Together	-	12,816
Tigers Team Mates	35,796	46,552
Holiday Action Fund	29,434	28,603
Kickstart Scheme	19,432	11,895
Training Ground	12,725	20,875
Tigers Trust Football Centre	-	1,000
Care To Dream	450	-
Active Through Football	5,154	-
Change Makers	7,000	-
Tigers Pathways (ESIF)	58,487	-
Waiting Well	<u>5,994</u>	<u>-</u>
	<u>1,044,220</u>	<u>930,363</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**5. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Bad debts	<u>4,487</u>	<u>1,448</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Health and Wellbeing	42,547	6,816	49,363
Education and Employment	601,049	62,445	663,494
Community and Inclusion	335,446	(14,069)	321,377
Core and Other	<u>173,915</u>	<u>58,319</u>	<u>232,234</u>
	<u>1,152,957</u>	<u>113,511</u>	<u>1,266,468</u>

**7. SUPPORT COSTS**

	Finance	Property & rent	Other office costs	Governance costs	Totals
	£	£	£	£	£
Health and Wellbeing	86	-	6,730	-	6,816
Education and Employment	463	-	61,982	-	62,445
Community and Inclusion	1,992	-	(16,061)	-	(14,069)
Core and Other	<u>398</u>	<u>10,786</u>	<u>18,338</u>	<u>28,797</u>	<u>58,319</u>
	<u>2,939</u>	<u>10,786</u>	<u>70,989</u>	<u>28,797</u>	<u>113,511</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>8,121</u>	<u>18,062</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**9. AUDITORS' REMUNERATION**

	2022	2021
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>8,823</u>	<u>9,720</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**11. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	949,536	867,752
Social security costs	63,073	52,138
Other pension costs	<u>18,246</u>	<u>16,159</u>
	<u>1,030,855</u>	<u>936,049</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Line Management	9	7
Delivery Staff	<u>50</u>	<u>50</u>
	<u>59</u>	<u>57</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	<u>1</u>	<u>1</u>

The trustees consider the board of trustees, the community manager and Chief Executive Officer as comprising the key management personnel of the charity in charge of directing, controlling and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. The total remuneration and other benefits (including employer contributions) paid on behalf of key management personnel for their services to the charity was £78,234 (2021: £73,755).



**Tigers Sport and Education Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10	1,501	1,511
<b>Charitable activities</b>			
Health and Wellbeing	-	88,621	88,621
Education and Employment	(8,156)	646,557	638,401
Community and Inclusion	69,796	278,585	348,381
Core and Other	134,986	-	134,986
Investment income	12	-	12
Other income	25,306	6,101	31,406
Income from commercial operations	<u>209,736</u>	<u>-</u>	<u>209,736</u>
<b>Total</b>	<u>431,690</u>	<u>1,021,364</u>	<u>1,453,054</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,288	160	1,448
<b>Charitable activities</b>			
Health and Wellbeing	-	61,653	61,653
Education and Employment	1,819	566,964	568,783
Community and Inclusion	71,639	216,683	288,322
Core and Other	219,858	-	219,858
Expenditure from commercial operations	<u>167,798</u>	<u>-</u>	<u>167,798</u>
<b>Total</b>	<u>462,402</u>	<u>845,460</u>	<u>1,307,862</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(30,712)	175,904	145,192
	<u>172,227</u>	<u>(172,227)</u>	<u>-</u>
<b>Net movement in funds</b>	141,515	3,677	145,192
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	95,995	121,971	217,966
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>237,510</u>	<u>125,648</u>	<u>363,158</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**13. TANGIBLE FIXED ASSETS**

**GROUP**

	Long leasehold improvement £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2021 and 31 August 2022	<u>38,676</u>	<u>171,542</u>	<u>210,218</u>
<b>DEPRECIATION</b>			
At 1 September 2021	12,954	165,802	178,756
Charge for year	<u>2,594</u>	<u>5,527</u>	<u>8,121</u>
At 31 August 2022	<u>15,548</u>	<u>171,329</u>	<u>186,877</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>23,128</u>	<u>213</u>	<u>23,340</u>
At 31 August 2021	<u>25,722</u>	<u>5,740</u>	<u>31,462</u>

**CHARITY**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2021 and 31 August 2022	<u>141,663</u>	<u>15,600</u>	<u>157,263</u>
<b>DEPRECIATION</b>			
At 1 September 2021	139,369	13,650	153,019
Charge for year	<u>2,123</u>	<u>1,950</u>	<u>4,073</u>
At 31 August 2022	<u>141,492</u>	<u>15,600</u>	<u>157,092</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>171</u>	<u>-</u>	<u>171</u>
At 31 August 2021	<u>2,294</u>	<u>1,950</u>	<u>4,244</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 September 2021 and 31 August 2022	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>100</u>
At 31 August 2021	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies comprise the following:

**The Tigers Trust Arena Limited**

Registered office: The Tigers Trust Arena, Walton Street, Hull, England, HU3 6GA  
 Nature of business: Hiring of facilities.

	%
Class of share:	<b>Holding</b>
Ordinary	<b>100</b>

	2022	2021
Aggregate capital and reserves	£	£
Profit/(Loss) for the year	9,143	13,191
	<u>(4,048)</u>	<u>22,319</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2022	2021	2022	2021
Trade debtors	£	£	£	£
Other debtors	24,081	23,478	18,700	22,348
VAT	576	-	220	-
Amounts owed by group undertakings	-	-	-	-
Prepayments and accrued income	-	-	95,130	101,115
	<u>140,045</u>	<u>35,373</u>	<u>139,098</u>	<u>34,065</u>
	<u>164,702</u>	<u>58,851</u>	<u>253,148</u>	<u>157,528</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Hire purchase contracts (see note 18)	-	2,323	-	2,323
Trade creditors	31,020	47,476	34,890	29,938
VAT	3,779	338	-	-
Other creditors	12,496	7,469	12,148	7,469
Accruals and deferred income	<u>269,321</u>	<u>147,974</u>	<u>239,557</u>	<u>116,003</u>
	<u>316,616</u>	<u>205,580</u>	<u>286,595</u>	<u>155,733</u>

Deferred income totalling £192,658 (2021: £77,397) relates to projects continuing or commencing after the year ended 31st August 2022.

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>2,323</u>

**18. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	234,224	(82,968)	222,926	374,182
Kickstart Scheme	3,286	3,201	(3,201)	3,286
USW Foundation Degree	-	(811)	811	-
Tigers Together	-	(753)	753	-
Tigers Team Mates	-	<u>16,749</u>	<u>(16,749)</u>	-
	237,510	(64,582)	204,540	377,468
<b>Restricted funds</b>				
Premier League Kicks	55,480	19,859	(20,356)	54,983
Primary Stars	32,568	6,387	(29,153)	9,802
Premier League Senior Schools HUB	14,806	718	(4,791)	10,733
NCS	-	120,689	(113,918)	6,771
Premier League Inspires	-	7,338	(7,233)	105
Premier League Kicks Targeted	-	7,733	(4,500)	3,233
Training Ground	2,286	(166)	(2,120)	-
Active Through Football	-	515	(515)	-
Change Makers	-	890	(890)	-
Holiday Action Fund	20,508	14,594	(2,943)	32,159
Tigers Pathways (ESIF)	-	<u>23,037</u>	<u>(18,121)</u>	<u>4,916</u>
	<u>125,648</u>	<u>201,594</u>	<u>(204,540)</u>	<u>122,702</u>
<b>TOTAL FUNDS</b>	<u>363,158</u>	<u>137,012</u>	<u>-</u>	<u>500,170</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	403,791	(486,759)	(82,968)
Kickstart Scheme	19,433	(16,232)	3,201
USW Foundation Degree	1	(812)	(811)
Tigers Together	6,000	(6,753)	(753)
Tigers Team Mates	<u>35,795</u>	<u>(19,046)</u>	<u>16,749</u>
	465,020	(529,602)	(64,582)
<b>Restricted funds</b>			
Premier League Kicks	204,509	(184,650)	19,859
Primary Stars	296,033	(289,646)	6,387
Premier League Senior Schools HUB	47,906	(47,188)	718
NCS	339,431	(218,742)	120,689
Premier League Inspires	72,333	(64,995)	7,338
Premier League Kicks Targeted	45,000	(37,267)	7,733
Training Ground	(57)	(109)	(166)
Active Through Football	5,150	(4,635)	515
Change Makers	7,000	(6,110)	890
Holiday Action Fund	29,434	(14,840)	14,594
Tigers Pathways (ESIF)	<u>63,414</u>	<u>(40,377)</u>	<u>23,037</u>
	<u>1,110,153</u>	<u>(908,559)</u>	<u>201,594</u>
<b>TOTAL FUNDS</b>	<u>1,575,173</u>	<u>(1,438,161)</u>	<u>137,012</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	95,996	(35,189)	173,416	234,223
Kickstart Scheme	-	4,475	(1,189)	3,286
	95,996	(30,714)	172,227	237,509
<b>Restricted funds</b>				
Premier League Kicks	23,943	79,909	(48,371)	55,481
Primary Stars	-	60,708	(28,140)	32,568
Premier League Senior Schools HUB	75,516	(54,731)	(5,979)	14,806
NCS	-	68,761	(68,761)	-
Premier League Inspires	721	6,419	(7,140)	-
Premier League Kicks Targeted	21,790	(18,006)	(3,784)	-
Training Ground	-	4,374	(2,088)	2,286
Holiday Action Fund	-	28,472	(7,964)	20,508
	<u>121,970</u>	<u>175,906</u>	<u>(172,227)</u>	<u>125,649</u>
<b>TOTAL FUNDS</b>	<u>217,966</u>	<u>145,192</u>	<u>-</u>	<u>363,158</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	419,795	(454,984)	(35,189)
Kickstart Scheme	11,895	(7,420)	4,475
	431,690	(462,404)	(30,714)
<b>Restricted funds</b>			
Premier League Kicks	255,375	(175,466)	79,909
Primary Stars	306,186	(245,478)	60,708
Premier League Senior Schools HUB	953	(55,684)	(54,731)
NCS	254,651	(185,890)	68,761
Premier League Inspires	69,994	(63,575)	6,419
Premier League Kicks Targeted	23,209	(41,215)	(18,006)
Training Ground	20,875	(16,501)	4,374
Holiday Action Fund	90,121	(61,649)	28,472
	<u>1,021,364</u>	<u>(845,458)</u>	<u>175,906</u>
<b>TOTAL FUNDS</b>	<u>1,453,054</u>	<u>(1,307,862)</u>	<u>145,192</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	95,996	(118,156)	396,342	374,182
Kickstart Scheme	-	7,676	(4,390)	3,286
USW Foundation Degree	-	(811)	811	-
Tigers Together	-	(753)	753	-
Tigers Team Mates	-	16,749	(16,749)	-
	95,996	(95,295)	376,767	377,468
<b>Restricted funds</b>				
Premier League Kicks	23,943	99,767	(68,727)	54,983
Primary Stars	-	67,095	(57,293)	9,802
Premier League Senior Schools HUB	75,516	(54,013)	(10,770)	10,733
NCS	-	189,450	(182,679)	6,771
Premier League Inspires	721	13,757	(14,373)	105
Premier League Kicks Targeted	21,790	(10,273)	(8,284)	3,233
Training Ground	-	4,208	(4,208)	-
Active Through Football	-	515	(515)	-
Change Makers	-	29,362	(8,854)	20,508
Holiday Action Fund	-	14,594	(2,943)	11,651
Tigers Pathways (ESIF)	-	23,037	(18,121)	4,916
	121,970	377,499	(376,767)	122,702
<b>TOTAL FUNDS</b>	<u>217,966</u>	<u>282,204</u>	<u>-</u>	<u>500,170</u>

**Tigers Sport and Education Trust**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	823,586	(941,743)	(118,157)
Kickstart Scheme	31,328	(23,652)	7,676
USW Foundation Degree	1	(812)	(811)
Tigers Together	6,000	(6,753)	(753)
Tigers Team Mates	<u>35,795</u>	<u>(19,046)</u>	<u>16,749</u>
	896,710	(992,006)	(95,296)
<b>Restricted funds</b>			
Premier League Kicks	459,884	(360,116)	99,768
Primary Stars	602,219	(535,124)	67,095
Premier League Senior Schools HUB	48,859	(102,872)	(54,013)
NCS	594,082	(404,632)	189,450
Premier League Inspires	142,327	(128,570)	13,757
Premier League Kicks Targeted	68,209	(78,482)	(10,273)
Training Ground	20,818	(16,610)	4,208
Active Through Football	5,150	(4,635)	515
Change Makers	7,000	(6,110)	890
Holiday Action Fund	119,555	(76,489)	43,066
Tigers Pathways (ESIF)	<u>63,414</u>	<u>(40,377)</u>	<u>23,037</u>
	<u>2,131,517</u>	<u>(1,754,017)</u>	<u>377,500</u>
<b>TOTAL FUNDS</b>	<u><u>3,028,227</u></u>	<u><u>(2,746,023)</u></u>	<u><u>282,204</u></u>

**Transfers between funds**

The transfers between funds relate to excess income on specific projects which have been delivered, together with an allocation to specific projects which require additional funding.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

During the period the charitable company paid £17,055 (2021: £15,212) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £7,809 outstanding at the period end (2021: £3,515).



**Tigers Sport and Education Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**20. CONTINGENT LIABILITIES**

The company is limited by members' guarantees and therefore has no share capital.

In the case of a winding-up, members have undertaken to contribute to the charity's assets to a maximum of £10 per member. The total number of members as at 31st August 2022 was four.

**21. RELATED PARTY DISCLOSURES**

Owing to the nature of the Charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Charity's normal procurement procedures.

During the year ended 31st August 2022, there were no further related party transactions other than key management remuneration and transactions with the subsidiary company, The Tigers Trust Arena Limited.

Key management remuneration is disclosed in note 9.

The charity owns the whole of the issued ordinary share capital of The Tigers Trust Arena Limited, a company registered in England. All activities have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

	Total 2022	Total 2021
	£	£
Turnover	141,665	54,251
Cost of sales	<u>(11,476)</u>	<u>(932)</u>
Gross profit	130,189	53,319
Administrative expenses	160,454	186,485
Other operating income	<u>26,217</u>	<u>155,485</u>
Net profit/(loss)	<u>(4,048)</u>	<u>22,319</u>
The aggregate of the assets, liabilities and funds was:		
Assets	147,097	170,464
Liabilities	<u>137,954</u>	<u>157,273</u>
Aggregate called up share capital and reserves	<u>9,143</u>	<u>13,191</u>

**22. NET INCOMING RESOURCES OF PARENT CHARITABLE COMPANY**

As permitted by Section 408 of the Companies Act 2006, the statement of Financial Activities of the parent charitable company is not presented as part of these financial statements. The parent charitable company's net incoming resources for the year to 31st August 2022 was £141,060, (2021: £122,873).

This page does not form part of the statutory financial statements