



Smailes Goldie Group
CREATING ADVANTAGE

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Tigers Sport and Education Trust

Consolidated Financial Statements

31st August 2018

WEDNESDAY



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29/05/2019
COMPANIES HOUSE

Tigers Sport and Education Trust

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Tigers Sport and Education Trust

**Reference and Administrative Details
for the year ended 31st August 2018**

TRUSTEES	T S E Boanas (resigned 11.05.2018) S M Royce N J Cavill Mrs A J Foy Mrs D Hayden Mrs J L Kirby (appointed 07.09.2017) (resigned 11.01.2019) A Hunter (appointed 07.11.2018) (resigned 15.01.2019)
COMPANY SECRETARY	Taylorred Business Secretaries Limited
REGISTERED OFFICE	Airco Arena West Park Walton Street Hull HU3 6GA
REGISTERED COMPANY NUMBER	04320313 (England and Wales)
REGISTERED CHARITY NUMBER	1092287
AUDITORS	Smailes Goldie Chartered Accountants Statutory Auditor Regent's Court Princess Street Hull East Yorkshire HU2 8BA
SOLICITORS	Taylorred Business Services Limited 21 Rowanwood Gardens Gateshead Tyne & Wear England NE11 0DP
BANKERS	Lloyds Bank plc Silver Street Hull HU1 1HX

Tigers Sport and Education Trust

Report of the Trustees for the year ended 31st August 2018

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the period 1st September 2017 to 31st August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Public Benefit

The charity's objects are for the benefit of the public generally and, in particular, the inhabitants of East Yorkshire and Humberside and its surrounding areas. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that it is fulfilled by the charity's continued pursuit of the following objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity including (but not restricted to) through the use of the game of football (including its history and rules) and other sports activities as educational tools and, in furtherance of such object, through the provision of facilities at the KCOM Stadium (or such other facility occupied by Hull City AFC) for meetings, lectures and classes for the benefit of such persons; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Tigers Sport and Education Trust

Report of the Trustees for the year ended 31st August 2018

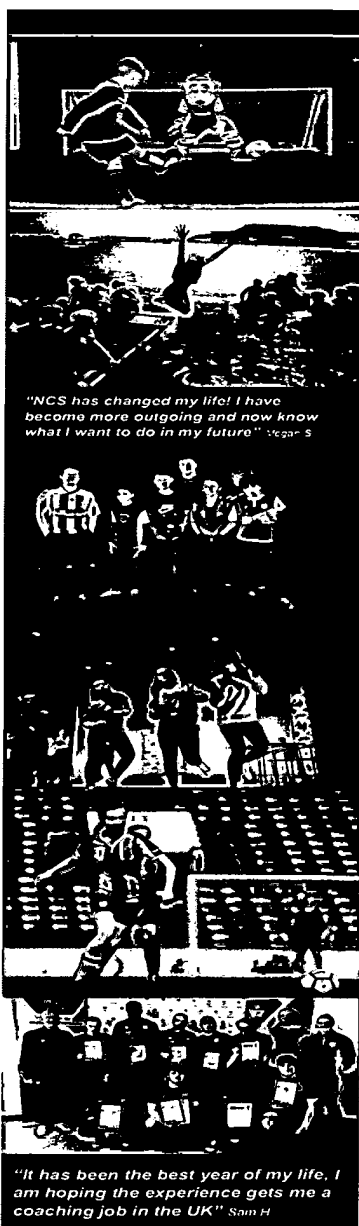
ACHIEVEMENT AND PERFORMANCE

Charitable activities

For 28 years, the Tigers Trust has been a recognised provider of Sport and Education in Hull and East Riding. Directed by a Board of Trustees and governed by the Premier League, the Trust's priority is a high standard of organisation and delivery within the Sports Development and Education sector.

Our Projects fall under five different target groups:

- Juniors
- Youths
- Adults
- Education
- Disabilities



JUNIORS

Soccer Schools

Soccer School courses - The soccer schools are run within half terms and the summer holidays. The aim is to develop and nurture our younger players to ensure they reach their full potential by guiding them through our training programmes, not only to improve footballing ability, but also promote sporting values.

Roary's Tigers

These sessions are aimed at children aged 2-5 years. We engage with children through themed games each week, which introduce a range of basic football skills to the children. These can include: dribbling, shooting, passing, balance and co-ordination.

YOUTH

National Citizen Service (NCS)

NCS is a government backed programme established in 2011 to help build a more cohesive, mobile and engaged society. By bringing together young people from different backgrounds for a unique shared experience, NCS helps them to become better individuals and, in turn, better citizens.

Premier League Kicks

Premier League Kicks is a nationwide programme which provides a safe environment aiming to decrease anti-social behaviour and crime within communities in Hull. The programme is for young people aged 8-19 who can engage in positive activities eg football, dance and various other multi-sports. The project regularly holds tournaments to bring young people together from across the City.

Premier League Women & Girls

Premier League Women & Girls - This programme's aim is to get more girls and women playing football. We have sessions running across Hull and East Riding linking with local schools and clubs allowing girls every opportunity to engage in football. The programme covers ages 11+.

ADULT

Tigers FC

A football based project for adult males in Hull and the East Riding. It provides participants with regular opportunities to play football, without the pressure or commitment of playing for a club. The project currently delivers weekly sessions at Kelvin Hall School and the Tigers Trust Arena to roughly 30 participants. The programme also provides participants with the opportunity to improve their general health and fitness and brings with it the social benefits of being involved with an organised project. Sessions are suitable for all, regardless of ability, experience or fitness.

Kicks International

The Kicks International programme is for both males and females over the age of 16 who are a refugee, asylum seeker or ethnic migrant. The aim of the project is not only just to help integrate the participants into the local communities through the power of sport but also increase confidence levels. We also offer participants the chance to take up educational courses allowing them to gain employability skills.

Match Fitt

A Male and Female Health, Exercise and Nutrition programme aimed to help achieve increased fitness levels, and weight/body fat reductions. There are Match Fitt Male and Female specific sessions and two Boot Camp sessions weekly.

Premier League Works Programme

The Premier League Works Programme is geared towards helping unemployed young adults aged 18-25 years to gain qualifications and work experience to hopefully get them into employment. The programme is in its fifth year and has the largest number of participants to date. We have diversified into ESOL delivery allied to local refugee needs. There are currently 27 refugees and asylum seekers who attend the sessions.

The Prince's Trust

Get Started with Football - Delivered in partnership with The Prince's Trust we deliver a five-day programme which provides qualifications and helps develop employability skills. The Tigers Trust has been working in partnership for 10 years with The Princes Trust. Over those years we have worked with over 300 young adults. Exit routes include enrolling at other education providers, our own Apprenticeship schemes and Premier League Works for further in house development through qualifications and volunteering.

Walking Football

Walking Football - As the name suggests, it is a standard game of football where players walk instead of run and consequently it creates a game with less impact and is targeted at men and women aged 50+ years. We also provide refreshments in the café area afterwards. We currently run two sessions a week on a Monday morning and Thursday afternoon at the Airco Arena, this team has competed internationally and also locally in the East Riding county walking football league.

Tigers Together

This project aims to use football to promote social inclusion and recovery of individuals living with mental health and/or additional needs. The programme provides free football sessions for males and females aged 18+ and allows opportunities to make friends and discover opportunities to gain employment and qualifications.

DISABILITIES

Able & Active

Able & Active is Tigers Trust's multi-sport disability project aimed at children and adults with disabilities, whether Physical, Learning, Hearing or Visual. The project aims to encourage participants to become active and independent. Any age and disability can attend and we run three sessions a week. This session can provide respite for parents and carers.

DS Active

DS Active is a football club for children, young people and adults living with Down syndrome. The participants get involved in football and develop the necessary footballing skills, they also can participate in competitions nationally. This session runs once a week at South Hunsley School.

Power Chair Football

This project aims to develop confidence and allows participants to make new friends (as well as being part of a football team suited to their needs) with regular training sessions and short matches. The players compete using powerchairs. Any new players can be lent a chair to play.



"I have been attending Walking Football over a year now and pleased with fitness levels and the social contact we all enjoy. The Tigers Trust provide a great platform as well as professional and moral support" Graham J.



Forces Together

Forces Together is a new concept run by the Trust. This project aims to use sport to promote social inclusion and recovery for ex-service personal living with PTSD or combat stress and may require additional needs. The programme provides free sessions for males and females aged 18+ and allows opportunities to make friends. We also provide refreshments in the café area afterwards.

Disability Primary Stars

A new concept that has been developed is using the Primary Stars business model but adapting the session content to be inclusive and accessible for all needs. Currently, this is being used by three special schools but can also be used for mainstream SEND departments and allows for teachers to gain CPD for SEND sports delivery.

EDUCATION

Premier League Primary Stars

Premier League Primary Stars uses the appeal of the Premier League and professional

football to inspire children to learn, be active and develop important life skills. The programme inspires girls and boys aged 5-11 in the classroom, the playground and on the sports field.

Teaching materials cover subjects from English and Maths to PSHE and PE, with interactive lessons, fun assemblies and exclusive videos.

Learning is connected to the real world of sport to enthuse pupils when tackling challenging PSHE topics such as sportsmanship, teamwork, attitudes, respect and responsibility.

Staff work alongside school teachers to deliver fun, educational sessions in a range of subjects within local partner schools. Working with teachers allows us to maximise the Sports Premium, ensuring that teachers are upskilled and can continue to deliver exciting and engaging PE lessons long after the Sports Premium has finished.

Secondary School Hubs

The Secondary Hub Schools programme currently works with four partner secondary schools in Hull supporting students through their time in secondary education. Officers deliver a range of both sporting and classroom-based activities to enhance well-being and provide an alternative adult for students to connect with other than regular teachers. Sessions cover activities such as 1-1 mentoring, classroom support, practical sports sessions and breakfast clubs amongst others.

Enterprise (14-18yrs)

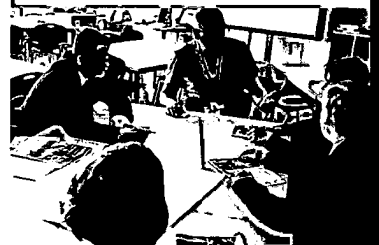
The Premier League Enterprise programme uses the backdrop of Hull City Football Club to develop students enterprise and business skills. The programme runs over 10-week blocks with schools undertaking a range of activities. Students undertake a welcome workshop, including a stadium tour, meeting club staff, a Club Shop visit whilst starting work in their unique work booklet.

Staff then deliver eight sessions in schools where students cover a range of topics such as budgeting, advertising, product development and employability skills.

Students then return to the Airco Arena for a final fun filled session finishing off learner activities amongst a practical sport session and presentation ceremony with a visiting player or ex-player to hand over their awards. Students who attend all sessions also gain an Entry Level 3 accreditation awarded by ASDAN.



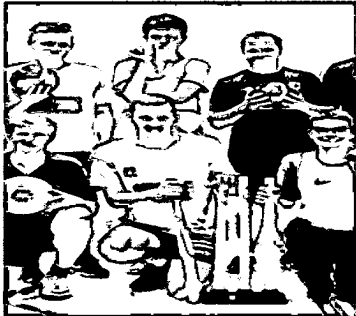
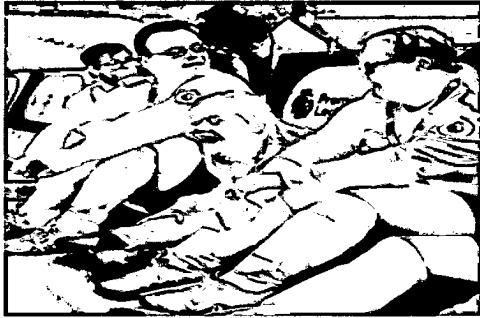
"Many of the students also undertake Business Studies as a GCSE option. It has been observed by the host teacher that students' wider knowledge of business and enterprise has increased and as a result is helping them with their GCSE studies."
Winifred Holtby Academy



Tigers Sport and Education Trust

**Report of the Trustees
for the year ended 31st August 2018**

**ACHIEVEMENT AND PERFORMANCE
Charitable activities**



Tigers Sport and Education Trust

Report of the Trustees for the year ended 31st August 2018

FINANCIAL REVIEW

Financial position

The principal funding sources are detailed in the Achievements and Performance Section of this report.

The group generated restricted income of £1,291,484 (2017 £1,153,506), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £1,162,913 (2017 £1,212,383). The restricted grants and their associated expenses are shown as restricted funds in the statement of financial activities.

The group generated unrestricted income of £366,535 (2017 £589,781), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £464,559 (2017 £531,723).

The net movement in funds for the period amounted to a surplus of £30,547 (2017 £819 deficit).

The group held fund balances at 31st August 2018 of £161,888 (2017 £9,806) of surplus restricted funds and £8,683 (2017 £130,218) of unrestricted funds.

Reserves policy

The trustees review the reserve levels of the charitable group and company annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The activities that the charitable group undertakes on a day-to-day basis are funded from both its restricted reserves that were provided for specific purposes and its unrestricted reserves for all other activities.

The trustees need to ensure that the charitable group has sufficient working capital to cover delays between receipt of grants and spending. At 31st August 2018 the group had a surplus in unrestricted funds of £8,683 (2017 £130,218) of which £69,113 (2017: £58,869) is tied up in tangible fixed assets. The group also has a surplus in restricted funds of £161,888 (2017 £9,806). Taking into account the nature of the group's income streams, the trustees are of the view that reserves at these levels are sufficient to cover its working capital needs.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Future Plans

Going forward, the trust plans to obtain more Football Foundation and Sport England grants to improve the Arena facilities and make them more commercially viable. The trust also plans to launch a new website to raise awareness of the activities of the trust and the need for fund raising and donating to the trust.

Tigers Sport and Education Trust

Report of the Trustees for the year ended 31st August 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tigers Sport and Education Trust, company number 04320313, is constituted under its Memorandum and Articles of Association dated 9 November 2001 and is a registered charity, number 1092287. The principal address of the charity is the same as its registered office. The charitable company is limited by guarantee. Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member. The current number of members is four.

Current trustees appoint new trustees by majority vote. New trustees are briefed of their duties and responsibilities as a trustee of the charity. The Board of Trustees meets quarterly to discuss the performance of the charity.

The day-to-day management of the company was delegated to Mr J Davies, Community Manager. Mr Davies resigned on 31st December 2018 and the company is currently recruiting a replacement.

Relationships between charity and related parties

The charitable company operates by receiving its main funding from the Premier League Charitable Fund and English Football League Charitable Trust. During the period, the charitable company set up a wholly owned trading subsidiary, The Tigers Trust Arena Limited. The purpose of the subsidiary is to undertake the management of the Airco Arena. Details of the financial performance of the subsidiary are included in the notes to the financial statements.

Key management remuneration

The trustees consider the board of trustees and the community manager as comprising the key management personnel of the charity. No trustee was remunerated during the year and details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the charity's community manager is reviewed annually and is bench-marked with charities of a similar size and activity.

Risk management

The Board of Trustees acknowledges its responsibility to identify, assess and manage risk. The main financial risk to the charity is the availability of funding relevant to the pursuit of its objectives. The trustees, in conjunction with the Community Manager, continually seek new funding to secure the continuation of the charity. The main non-financial risk to the charity arises from working with young people and the charity has safeguarding procedures in place to mitigate this risk. The trustees examine the major risks that the charity faces each year and have developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Tigers Sport and Education Trust

Report of the Trustees for the year ended 31st August 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tigers Sport and Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

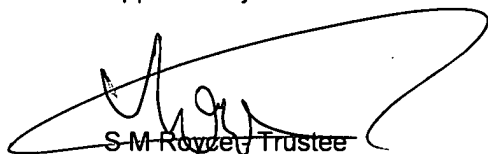
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th April 2019 and signed on its behalf by:



S.M. Royce, Trustee

Report of the Independent Auditors to the Members and Trustees of Tigers Sport and Education Trust

Opinion

We have audited the financial statements of Tigers Sport and Education Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31st August 2018, which comprises the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Statement applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice):

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members and Trustees of Tigers Sport and Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Luke Taylor BSc (Hons), ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

26th April 2019

Tigers Sport and Education Trust

**Statement of Consolidated Financial Activities
(incorporating an Income and Expenditure Account)
for the year 31st August 2018**

	Notes	Unrestricted funds £	Restricted funds £	Year ended 31.8.18 Total funds £	Period 1.8.16 To 31.8.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	934	190	1,124	9,057
Charitable activities	4				
Coaching and development		30,213	44,996	75,209	196,902
Juniors		71,821	267,867	339,688	343,369
Youth		-	785,791	785,791	690,087
Adult		10,615	41,880	52,495	114,601
Education		29,524	15,000	44,524	57,761
Disability		-	130,395	130,395	99,981
Other administration costs		6,530	-	6,530	-
Investment income	3	105	-	105	45
Other income		8,787	5,365	14,152	4,895
Income from commercial operations	21	208,006	-	208,006	226,759
Total		366,535	1,291,484	1,658,019	1,743,287
EXPENDITURE ON					
Raising funds	5	-	-	-	8,352
Charitable activities	6				
Coaching and development		15,597	19,016	34,613	134,009
Juniors		63,744	243,252	306,996	339,592
Youth		-	631,101	631,101	749,244
Adult		9,884	45,914	55,798	101,191
Education		28,114	12,774	40,888	84,241
Disability		-	94,621	94,621	68,662
Other administration costs		157,957	116,235	274,192	
Expenditure on commercial operations		189,263	-	189,263	258,815
Total		464,559	1,162,913	1,627,472	1,744,106
NET INCOME/(EXPENDITURE)		(98,024)	128,571	30,547	(819)
Transfers between funds	18	(23,511)	23,511	-	-
Net movement in funds		(121,535)	152,082	30,547	(819)
RECONCILIATION OF FUNDS					
Total funds brought forward		130,218	9,806	140,024	140,843
TOTAL FUNDS CARRIED FORWARD		8,683	161,888	170,571	140,024

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The charitable company has no recognised gains or losses other than the net movement of funds for the period.

The notes form part of these financial statements

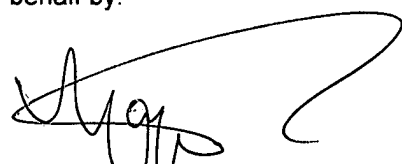
Tigers Sport and Education Trust (Registered Number: 04320313)

**Consolidated Balance Sheet
At 31st August 2018**

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	69,113	58,869
Investments	13	-	-
		<u>69,113</u>	<u>58,869</u>
CURRENT ASSETS			
Debtors	14	88,576	90,995
Cash at bank and in hand		<u>233,893</u>	<u>261,725</u>
		322,469	352,720
CREDITORS			
Amounts falling due within one year	15	<u>(211,186)</u>	<u>(271,385)</u>
NET CURRENT ASSETS		<u>111,283</u>	<u>81,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,396	140,024
CREDITORS			
Amounts falling due after more than one year		<u>(9,825)</u>	-
NET ASSETS		<u>170,571</u>	<u>140,024</u>
FUNDS	18		
Unrestricted funds		8,683	130,218
Restricted funds		<u>161,888</u>	<u>9,806</u>
TOTAL FUNDS		<u>170,571</u>	<u>140,024</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26th April 2019 and were signed on its behalf by:


S M Royce - Trustee

The notes form part of these financial statements

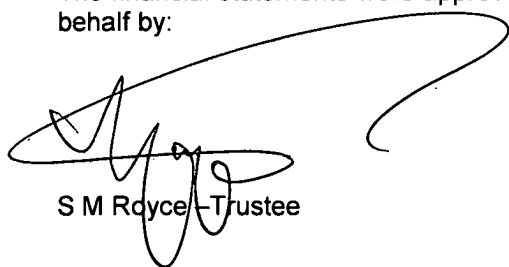
Tigers Sport and Education Trust (Registered Number: 04320313)

**Charity Balance Sheet
At 31st August 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	12	34,411	21,438
Investments	13	<u>100</u>	<u>100</u>
		<u>34,511</u>	<u>21,538</u>
 CURRENT ASSETS			
Debtors	14	129,306	139,699
Cash at bank and in hand		<u>204,565</u>	<u>255,007</u>
		333,871	394,706
 CREDITORS			
Amounts falling due within one year	15	<u>(174,673)</u>	<u>(244,164)</u>
NET CURRENT ASSETS		<u>159,198</u>	<u>150,542</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		193,709	172,080
 CREDITORS			
Amounts falling due after more than one year	16	<u>(9,825)</u>	<u>-</u>
NET ASSETS		<u>183,884</u>	<u>172,080</u>
 FUNDS			
Unrestricted funds	18	21,996	162,274
Restricted funds		<u>161,888</u>	<u>9,806</u>
TOTAL FUNDS		<u>183,884</u>	<u>172,080</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26th April 2019 and were signed on its behalf by:



S M Royce - Trustee

The notes form part of these financial statements

Tigers Sport and Education Trust

**Consolidated Cash Flow Statement
for the year ended 31st August 2018**

	Notes	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Cash flows from operating activities:			
Cash used/generated by operations	1	(12,822)	3,929
Interest element of hire purchase and finance lease rental payments		<u>(347)</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(13,169)</u>	<u>3,929</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(12,194)	(43,687)
Interest received		<u>105</u>	<u>45</u>
Net cash used in investing activities		<u>(12,089)</u>	<u>(43,642)</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(2,574)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(27,832)	(39,713)
Cash and cash equivalents at the beginning of the reporting period		<u>261,725</u>	<u>301,438</u>
Cash and cash equivalents at the end of the reporting period		<u>233,893</u>	<u>261,725</u>

The notes form part of these financial statements

Tigers Sport and Education Trust

Notes to the Consolidated Cash Flow Statement for the year ended 31st August 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Net expenditure for the reporting period (as per the statement of financial activities)	30,547	(819)
Adjustments for:		
Depreciation charges	17,370	15,273
Interest received	(105)	(45)
Interest element of hire purchase and finance lease rental payments	347	-
Decrease/(increase) in debtors	2,419	57,907
(Decrease)/increase in creditors	<u>(63,400)</u>	<u>(68,387)</u>
Net cash (used in)/provided by operating activities	<u>(12,822)</u>	<u>3,929</u>

Tigers Sport and Education Trust

Notes to the Consolidated Financial Statements for the year ended 31st August 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated. The charitable company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in the notes.

The financial statements are prepared in sterling.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. A separate Statement of Financial Activities for the charity has not been presented as permitted by the exemption afforded by section 408 of the Companies Act 2006.

Going concern

The trustees assess whether the use of the going concern concept is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consequently they continue to adopt the going concern basis in preparing the annual financial statements.

Income

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

Tigers Sport and Education Trust

Notes to the Consolidated Financial Statements – continued for the year ended 31st August 2018

1. ACCOUNTING POLICIES – continued

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable activities expenditure comprises those costs incurred in the delivery of the company's activities. It includes both costs that can be attached directly to such activities and those costs of an indirect nature necessary to support them. Indirect support costs are apportioned on a consistent basis.

Allocation and apportionment of costs

Support costs have been allocated between management and staff, finance, human resources, property rent and repairs, other office costs and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned based on individual grants awarded compared to overall grants awarded. The allocation of support costs is analysed in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold improvements	15 years straight line
Plant and machinery	2% - 50% straight line
Motor vehicles	25% straight line

Expenditure of a capital nature is capitalised when the expended amount per item is over £200.

Taxation

The company is a U.K. registered charity and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income and gains are applied exclusively to charitable purposes charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements – continued
for the year ended 31st August 2018**

2. DONATIONS AND LEGACIES

	Year ended 31.8.17 £	Period 1.8.16 to 31.8.17 £
Donations	<u>1,124</u>	<u>9,057</u>

In 2018, £190 of the total donations income was attributable to restricted income funds (2017: £1,075) with the remaining balance of £932 (2017: £7,982) adding to unrestricted funds.

3. INVESTMENT INCOME

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Deposit account interest	<u>105</u>	<u>45</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Coaching and development £	Juniors £	Youth £	Adult £
Charitable activities	30,213	179,688	13,479	14,995
Grants	<u>44,996</u>	<u>160,000</u>	<u>772,312</u>	<u>37,500</u>
	<u>75,209</u>	<u>339,688</u>	<u>785,791</u>	<u>52,495</u>

	Education £	Disability £	Other admin costs £	Year ended 31.8.18 Total activities £	Period 1.8.16 to 31.8.17 Total activities £
Charitable activities	29,542	19,500	30	287,429	235,463
Grants	<u>15,000</u>	<u>110,895</u>	<u>6,500</u>	<u>1,147,203</u>	<u>1,267,068</u>
	<u>44,524</u>	<u>130,395</u>	<u>6,530</u>	<u>1,434,632</u>	<u>1,502,531</u>

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Premier League Enterprise	15,000	12,500
Premier League Kicks	109,142	95,324
Premier League 4 Sport	-	81,250
Premier League Primary Stars/School Sport	160,000	130,088
Premier League Women and Girls project	26,163	27,506
Premier League Works	37,500	35,681
Premier League Health	-	48,916
Football for Hope	23,687	7,585
BT Disability/Able & Active	110,895	98,511
NCS	568,969	450,669
Premier League Imagine Your Goals	-	11,666
Premier League Contributions	6,500	175,380
Foundation Learning Selby College	-	28,129
St Mary's Academy	-	17,132
Prince's Trust	-	11,106
Football League Contributions	-	588
Continuous Improvement Fund	44,996	-
UEFA Foundation for Children	11,018	35,037
Premier League Senior Schools HUB	33,333	-
	<u>1,147,203</u>	<u>1,267,068</u>

5. RAISING FUNDS

Raising donations and legacies

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Sundries	-	3,004
Advertising	-	5,348
	<u>-</u>	<u>8,352</u>

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 7) £	Totals £
Coaching and development	18,859	15,754	34,613
Juniors	284,674	22,322	306,996
Youth	572,180	58,921	631,101
Adult	51,189	4,609	55,798
Education	37,836	3,052	40,888
Disability	86,742	7,879	94,621
Other administration costs	<u>159,570</u>	<u>114,622</u>	<u>274,192</u>
	<u>1,211,050</u>	<u>227,159</u>	<u>1,438,209</u>

7. SUPPORT COSTS

	Management and staff £	Finance £	Property rent and repairs £
Coaching and development	-	117	-
Juniors	-	1,374	-
Youth	-	111	-
Adult	-	-	-
Education	-	-	-
Disability	-	-	-
Other administration costs	<u>2,024</u>	<u>868</u>	<u>36,925</u>
	<u>2,024</u>	<u>2,470</u>	<u>36,925</u>

	Information technology £	Governance £	Other office costs £	Totals £
Coaching and development	671	-	14,966	15,754
Juniors	-	645	20,203	22,322
Youth	325	4,023	54,462	58,921
Adult	27	109	4,473	4,609
Education	45	227	2,780	3,052
Disability	-	57	7,822	7,879
Other administration costs	<u>2,102</u>	<u>46,682</u>	<u>26,021</u>	<u>114,622</u>
	<u>3,170</u>	<u>51,743</u>	<u>130,827</u>	<u>227,159</u>

The total support costs included in coaching and development, are apportioned based on individual project income values compared to the total project income value and has been split between restricted funds and unrestricted funds.

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

8. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Depreciation – owned assets	17,441	15,273
Fees payable to auditor for audit services	8,500	8,500
Fees payable to auditor for other services	<u>5,000</u>	<u>16,433</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2018 nor for the period ended 31st August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2018 nor for the period ended 31st August 2017.

10. STAFF COSTS

	Year ended 31.8.18 £	Period 1.8.16 to 31.8.17 £
Wages and salaries	936,484	1,024,590
Social security costs	67,481	64,928
Other pension costs	<u>10,409</u>	<u>6,191</u>
	<u>1,014,374</u>	<u>1,095,709</u>

The average monthly number of employees during the period was as follows:

	Year ended 31.8.18	Period 1.8.16 to 31.8.17
Line management	2	2
Delivery staff	<u>67</u>	<u>62</u>
	<u>69</u>	<u>64</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year ended 31.8.18	Period 1.8.16 to 31.8.17
£60,001 - £70,000	<u>-</u>	<u>1</u>

The trustees consider the board of trustees and the community manager as comprising the key management personnel of the charity in charge of directing, controlling and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period, therefore, the total remuneration and other benefits (including employer contributions) paid on behalf of key management personnel for their services to the charity was £56,271 (2017: £60,946)

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended to 31st August 2018**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,982	1,075	9,057
Charitable activities			
Coaching and development	189,317	7,585	196,902
Juniors	98,073	245,296	343,369
Youth	-	690,087	690,087
Adult	17,449	97,152	114,601
Education	45,261	12,500	57,761
Disability	-	99,811	99,811
Investment income	45	-	45
Other income	4,895	-	4,895
Income from commercial operations	<u>226,759</u>	-	<u>226,759</u>
Total	589,781	1,153,506	1,743,287
EXPENDITURE ON			
Raising funds	509	7,843	8,352
Charitable activities			
Coaching and development	122,993	11,016	134,009
Juniors	62,752	276,840	339,592
Youth	-	749,244	749,244
Adult	14,323	86,868	101,191
Education	72,331	11,910	84,241
Disability	-	68,662	68,662
Expenditure on commercial operations	<u>258,815</u>	-	<u>258,815</u>
Total	531,723	1,212,383	1,744,106
NET INCOME/(EXPENDITURE)	58,058	(58,877)	(819)
Transfers between funds	(68,683)	68,683	-
Net movement in funds	(10,625)	9,806	(819)
RECONCILIATION OF FUNDS			
Total funds brought forward	140,843	-	140,843
TOTAL FUNDS CARRIED FORWARD	<u>130,218</u>	<u>9,806</u>	<u>140,024</u>

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

12. TANGIBLE FIXED ASSETS

GROUP	Long leasehold improvements £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1st August 2017	38,676	117,767	156,443
Additions	<u>-</u>	<u>27,794</u>	<u>27,794</u>
At 31st August 2018	<u>38,676</u>	<u>145,561</u>	<u>156,443</u>
DEPRECIATION			
At 1st August 2017	2,579	95,175	97,754
Charge for year	<u>2,593</u>	<u>14,777</u>	<u>17,370</u>
At 31st August 2018	<u>5,172</u>	<u>109,952</u>	<u>115,124</u>
NET BOOK VALUE			
At 31st August 2018	<u>33,504</u>	<u>35,609</u>	<u>69,113</u>
At 31st July 2017	<u>36,097</u>	<u>22,592</u>	<u>58,689</u>
CHARITY			Plant and machinery £
COST			
At 1st August 2017			116,254
Additions			<u>27,213</u>
At 31st August 2018			<u>143,467</u>
DEPRECIATION			
At 1st August 2017			94,816
Charge for year			<u>14,240</u>
At 31st August 2018			<u>109,056</u>
NET BOOK VALUE			
At 31st August 2018			<u>34,411</u>
At 31st July 2017			<u>21,438</u>

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

13. FIXED ASSET INVESTMENTS

CHARITY	Shares in group undertakings £
COST	
Additions	<u>100</u>
NET BOOK VALUE	
At 31st August 2018	<u>100</u>
At 31st July 2017	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies comprise the following:

The Tigers Trust Arena Limited

Registered office: The Tigers Trust Arena, Walton Street, Hull, England, HU3 6GA

Nature of business: Hiring of facilities

Class of share:	%
Ordinary	holding 100

	2018	2017
	£	£
Aggregate capital and reserves	(13,213)	(31,956)
Profit/(Loss) for the year	<u>18,743</u>	<u>(32,056)</u>

The subsidiary was formed on 11th August 2016. Total turnover for the year to 31st August 2018 amounted to £183,006, operating income was £25,000 and expenditure totalled £189,263.

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Project debtors	29,298	32,494	20,765	19,494
Amounts owed by group undertakings	-	-	49,263	74,273
Other debtors	-	18,586	-	6,017
Prepayments and accrued income	59,278	39,915	59,278	39,915
	<u>88,576</u>	<u>90,995</u>	<u>129,306</u>	<u>139,699</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2018	2017	2018	2017
	£	£	£	£
Hire Purchase (see note 16)	3,201	-	3,201	-
Project creditors	66,059	112,982	54,404	92,577
Social security and other taxes	36,765	28,112	26,271	25,481
Other creditors	18,263	7,877	3,899	3,692
Accruals and deferred income	86,898	122,414	86,898	122,414
	<u>211,186</u>	<u>271,385</u>	<u>174,673</u>	<u>244,164</u>

Deferred income totalling £48,317 relates to projects continuing post period end.

16. LEASING AGREEMENTS

	Hire purchase contracts	
	2018	2017
	£	£
Within one year	3,201	3,260
Between one and five years	9,825	8,169
	<u>13,026</u>	<u>11,429</u>

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	4,085	3,260
Between one and five years	340	8,169
	<u>4,425</u>	<u>11,429</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2018	2017
	funds	funds	Total	Total
	£	£	£	£
Fixed assets	69,113	-	69,113	58,689
Current assets	110,103	212,366	322,469	352,720
Current liabilities	(160,708)	(50,478)	(211,186)	(271,385)
Long term liabilities	(9,825)	-	(9,825)	-
	<u>8,683</u>	<u>161,888</u>	<u>170,571</u>	<u>140,024</u>

Tigers Sport and Education Trust

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st August 2018**

18. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
Unrestricted funds				
General fund	130,218	(98,024)	(23,511)	8,683
Restricted funds				
Premier League Enterprise	-	874	-	874
Kicks	-	(18,516)	18,516	-
Premier League 4 Sport	-	-	-	-
Premier League FA Women	-	(3,257)	3,257	-
Premier League Works	-	(994)	994	-
Premier League Health	-	(6,809)	6,809	-
Football for Hope	-	21,555	(21,555)	-
Able & Active/BT Disability	-	24,038	-	24,038
NCS	-	102,674	-	102,674
Imagine Your Goals	-	-	-	-
Parliament Outreach	-	-	-	-
Primary Stars	9,806	2,565	-	12,371
Continuous Improvement	-	21,931	-	21,931
UEFA Foundation for Children	-	(8,222)	8,222	-
Premier League Senior Schools HUB	-	(7,268)	7,268	-
	<u>9,806</u>	<u>128,571</u>	<u>23,511</u>	<u>161,888</u>
TOTAL FUNDS	<u><u>140,024</u></u>	<u><u>30,547</u></u>	<u><u>-</u></u>	<u><u>170,571</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,535	(464,559)	(98,024)
Restricted funds			
Premier League Enterprise	14,999	(14,125)	874
Kicks	122,559	(141,075)	(18,516)
Premier League FA Women	26,163	(29,420)	(3,257)
Premier League Works	37,499	(38,493)	(994)
Premier League Health	4,381	(11,190)	(6,809)
Football for Hope	23,687	(2,132)	21,555
Able & Active/BT Disability	130,395	(106,357)	24,038
NCS	572,156	(469,482)	102,674
Primary Stars	270,128	(267,563)	2,565
Continuous Improvement Fund	44,997	(23,066)	21,931
UEFA Foundation for Children	11,018	(19,240)	(8,222)
Premier League Senior Schools HUB	33,502	(40,770)	(7,268)
	<u>1,291,484</u>	<u>(1,162,913)</u>	<u>128,571</u>
TOTAL FUNDS	<u><u>1,658,019</u></u>	<u><u>(1,627,472)</u></u>	<u><u>30,547</u></u>

Tigers Sport and Education Trust

Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2018

18. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Each project is subject to individual funding specifically for that project and as a result has a restriction on its use placed upon it by the donor. The balance on each fund will be used to fund future activities.

Transfers between funds

The transfers between funds relate to excess income on specific projects which have been delivered, together with an allocation to specific projects which require additional funding.

19. PENSION COMMITMENTS

During the period the charitable company paid £10,409 (2017 £6,191) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £2,911 outstanding at the period end (2017: £nil).

20. CONTINGENT LIABILITIES

The company is limited by members' guarantees and therefore has no share capital.

In the case of a winding-up, members have undertaken to contribute to the charity's assets to a maximum of £10 per member. The total number of members as at 31st August 2018 was four.

21. RELATED PARTY DISCLOSURES

Owing to the nature of the Charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Charity's normal procurement procedures.

During the year ended 31st August 2018, there were no related party transactions other than key management remuneration and transactions with the subsidiary company, The Tigers Trust Arena Limited.

The Tigers Trust Arena Limited

The charity owns the whole of the issued ordinary share capital of The Tigers Trust Arena Limited, a company registered in England. All activities have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

	Total 2018 £
Turnover	183,006
Cost of sales	<u>(10,875)</u>
Gross profit	172,131
Administrative expenses	(178,388)
Other operating income	<u>25,000</u>
Net profit	<u><u>18,743</u></u>
The aggregate of the assets, liabilities and funds was:	
Assets	72,563
Liabilities	<u>(85,776)</u>
Aggregate called up share capital and reserves	<u><u>(13,213)</u></u>

22. NET INCOMING RESOURCES OF PARENT CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the statement of Financial Activities of the parent charitable company is not presented as part of these financial statements. The parent charitable company's net incoming resources for the year to 31st August 2018 was £11,804 (2017: £31,237).